

कापोरिशन बैंक

(सार्वजनिक क्षेत्र का अग्रणी बैंक)

प्रधान कार्यालय, डा पे सं. 88

मंगलूर - 575 001



e-CIRCULAR

Corporation Bank

(A Premier Public Sector Bank)

Head Office, PB No.88,

Mangalore – 575 001

Credit Division

[Credit Policy & Planning Section]

Email : CPMS@corpbank.co.in

HO Circular No. 135/2013

Index No. 11.00/10/2013

26-February-2013

TO ALL THE BRANCHES / OFFICES

Subject : EXCHANGE OF INFORMATION AMONG THE BANKS UNDER MULTIPLE BANKING ARRANGEMENT

HIGHLIGHTS

IBA has designed the format for periodic exchange of information. Which is in addition to quarterly exchange of information as prescribed by RBI

IMPORTANT

Attention of branches and other offices is invited to HO Circular No. 628/2012 dated 30.11.2012, inter alia advising that with effect from January 1, 2013 no fresh lending/renewal should take place in an multiple banking arrangement set up without seeking and obtaining information from the other lenders on a format prescribed by RBI which is communicated to the Branches vide H.O Circular No.867/2008 dated 30.09.2008, 1088/2008 dated 17.12.2008, 139/2009 dated 18.03.2009 and 128/2012 dated 03.03.2012. Non adherence to these instructions shall lead to non compliance of RBI guidelines and RBI has informed that the bank would be liable for action, including imposition of penalty wherever considered appropriate. It is in this regard, Exchange of Information at quarterly intervals as is required in terms of extant RBI guidelines assumes lot of importance / significance.

In addition to the above, exchange of information amongst banks lending under a Multiple Banking arrangement / Consortium on a routine periodic basis is required and in this regard IBA has designed a format which is furnished in the Annexure.

We advise all our Branches and other Offices to note the above and ensure the periodical exchange of information in the prescribed format. This is apart from exchange of information required to be obtained from the branches in the format as per HO Circular No. 867/2008 dated 30.09.2008, 1088/2008 dated 17.12.2008, 139/2009 dated 18.03.2009 and 128/2012 dated 03.03.2012 at the time of review / renewal, fresh lending and on quarterly basis in respect of all advances under Multiple Banking / Consortium Arrangements.

All the branches and other offices are advised to note the above for guidance and strict adherence

[B K DIVAKARA]
GENERAL MANAGER

Note: Hindi version of the Circular follows.